

Raffles Interior Limited

IPO Offering Summary

Orient Securities Limited is a placing sub-underwriter of the share offer.

Issuer	: Raffles Interior Limited
Listing	: Main Board of the Hong Kong Stock Exchange
Stock Code	: 1376.HK
Business	: The group is a Singapore based interior fitting out services provider. The company offer interior fitting out services include (i) project management and construction management of the interior fitting out project; (ii) construction and installation of interior fitting out works; (iii) customising, manufacturing and supply of carpentry/joinery and integral fixtures; and (iv) maintenance of the projects that we undertake on an ad hoc basis.
Type of Transaction	: IPO
Offer Price Range	: HK\$0.50- HK\$0.65 per Share
Total No. of Offering Shares	: 250,000,000 Shares , representing 25 % of total shares outstanding post IPO ,
Type of Offering	: International Placing – 90% HKPO – 10% (Subject to the over-allocation option)
Placing Shares	: 225,000,000 Shares (Subject to relocation and the over-allotment option)
Indicative Deal Size	: HK\$125.0m-HK\$162.50m
Indicative Market Cap	: HK\$500.0m-HK\$650.0m
Board Lot	: 8,000 Shares
Lock up period	: Controlling shareholder: 6 months+6months
Transaction Cost	: Brokerage 1% SFC transaction levy 0.0027% HKEx trading fee 0.005%
Use of Proceeds	: Recruit new or additional skilled employees and support staff and to broaden the scope of associated services by providing MEP services in house and applying for registrations under certain MEP workheads with the BCA - 32.2%; To rent the New Rented Property to expand our existing production facilities, acquiring machinery and equipment for the New Rented Property and related expenses for the New Rented Property - 28.4%; For the acquisition of a Singapore based interior design company - 15.2%; To invest in hardware devices and computer software to enhance our information technology capability and project implementation - 9.2%; To expand our scale of operations through the acquisition of new machinery and equipment - 5.5%; General working capital – 9.5%
Underwriters	: Sole Sponsor: Sunwah Kingsway Limited Joint Lead Manager: Quasar Securities Co., Limited

Timetable

: Book building: 20 April 2020 - 24 April 2020 (Tentative subject to book runners)
HKPO: 21 April 2020 - 24 April 2020 (12:00 noon)
Expected price determination & allocation: 24 April 2020 (Pacific Time Zone)
Settlement: 6 May 2020
Expected listing date: 7 May 2020

You may also access the PHIP Prospectus in the link below for your information:

<https://www1.hkexnews.hk/app/sehk/2019/100525/documents/sehk20040801348.pdf> (ENG)

<https://www1.hkexnews.hk/app/sehk/2019/100525/documents/sehk20040801347.pdf> (CHI)

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